IAC Ch 100, p.1

191—100.10 (523A) License status. Preneed seller licenses and sales agent licenses have the following three statuses:

- **100.10(1)** *No license.* A person has no current preneed seller or sales agent active or restricted license issued by the commissioner.
- **100.10(2)** Active license. A person has had a license issued by the commissioner, it is current in renewals, and it is otherwise in good standing.
- **100.10(3)** Restricted license. A person has had an active license issued by the commissioner, the license is current in renewals, but the active license has been placed on restricted status by the commissioner.
- a. The commissioner may place a license in restricted status for various reasons including, but not limited to, the following:
 - (1) Disciplinary action.
 - (2) Failure to pay state debt, child support or student loan.
 - (3) Nondisciplinary reason if requested by the person.
 - (4) Cessation of business.
- b. A person whose license is restricted shall not enter into purchase agreements or sell merchandise or services, but may perform administrative duties related to sales made before the license was placed on restricted status.
- c. A person whose license is restricted and who wishes to maintain a restricted status license shall meet the requirements for license renewal in rule 191—100.15(523A) by the required date. If the restricted license is not renewed, the license shall lapse at the end of its term.

[ARC 2258C, IAB 11/25/15, effective 12/30/15]